

GLOBALIZATION IN THE MILLENNIUM

MYTH VS. REALITY

Columbia University Graduate School of Journalism
presents

THE REUTERS FORUM

THE GREEN HAND:

Are Efficient Markets the Path to Sustainable Development?

with

Nitin Desai

The United Nations

Robert F. Kennedy, Jr.

Natural Resources Defense Council

Nikki Tait

The Financial Times

Moderated by

Graciela Chichilnisky

Columbia University

MAY 3, 2000 AT 6 P.M.

The Reuters Forum, sponsored by Reuters Foundation, is held from 6:00 to 7:30 p.m. in the main lecture hall of Columbia Graduate School of Journalism, 116th Street and Broadway

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THIS DEBATE WILL BE WEBCAST LIVE AT 6 P.M. ON May 3 AT www.jrn.columbia.edu/reuters

Panelists:

Nitin Desai is Under-Secretary-General for Economic and Social Affairs at the United Nations. He is also the Convenor of the Executive Committee on Economic and Social Affairs, which brings together the heads of all the UN Secretariat entities directly concerned with economic, environmental and social issues. Before joining the United Nations, Mr. Desai was Secretary and Chief Economic Adviser in India's Ministry of Finance. He worked as a consultant for Tata Economic Consultancy Services and lectured in economics at the Universities of Southampton and Liverpool in the United Kingdom. He has been a member of the Commonwealth Secretariat Expert Group on Climate Change, and of the Board of the Stockholm Environment Institute, and has published several articles and papers on development planning, regional economics, industry, energy and international economic relations. Mr. Desai received a Bachelor's degree from the University of Bombay in 1962, and in 1965, earned a Master's degree in Economics from the London School of Economics and Political Science.

Robert F. Kennedy, Jr. serves as Senior Attorney for the Natural Resources Defense Council, Chief Prosecuting Attorney for the Hudson Riverkeeper and President of the Water Keeper Alliance. He is also a Clinical Professor and Supervising Attorney at the Pace Environmental Litigation Clinic at Pace University School of Law in New York. His reputation as a resolute defender of the environment stems from a litany of successful legal actions: prosecuting governments and companies for polluting the Hudson River and Long Island Sound; winning settlements for the Hudson Riverkeeper; arguing cases to expand citizen access to the shoreline, and suing sewage treatment plants to force compliance with the Clean Water Act. Mr. Kennedy has worked on environmental issues across the Americas and has assisted several indigenous tribes in Latin America and Canada in successfully negotiating treaties protecting traditional homelands. He is credited with leading the fight to protect New York City's water supply, and The New York City watershed agreement, which he negotiated on behalf of environmentalists and New York City watershed consumers, is regarded as an international model in stakeholder consensus negotiations and sustainable development. Mr. Kennedy is a graduate of Harvard University. He studied law at the London School of Economics and received his law degree from the University of Virginia Law School. Following graduation, he attended Pace University School of Law, where he was awarded a Master's Degree in Environmental Law.

Nikki Tait currently serves as the Chicago Bureau Chief of the *Financial Times*, where she oversees coverage of a broad range of topics - from agriculture, commodities and the changing face of the futures markets, to the state of the auto, steel and manufacturing sectors. Prior to becoming Chicago Bureau Chief in 1997, she ran the Sydney bureau, reporting on political and economic developments in Australia and across the Pacific Rim. From 1990 to 1993, she was stationed in the *Financial Times*' New York bureau, where she covered consumer industries, including transport, retail and legal issues. Ms. Tait joined the paper in 1986, covering mergers and acquisitions in the London office. Before joining the *Financial Times*, she also edited "The Beginner's Guide to the Stockmarket", which earned a Harold Wincott prize, Britain's premier financial journalism award. In addition, she had worked at several other British publications, including *Today* newspaper, *Investor's Chronicle*, and *Thomson Group Newspapers*. She began her journalism career at *The Newcastle Journal* in 1978, after graduating with an economics degree from the London School of Economics.

Moderator:

Graciela Chichilnisky holds the UNESCO Chair of Mathematics and Economics and is a Professor of Statistics at Columbia University. She is Director of Columbia's Center for Risk Management (CCRM) and of its Program on Information and Resources, which is focused on transforming the University's teaching and research agenda to reflect the growing trend towards globalization and sustainable development. She introduced the concept of basic needs, which was adopted by 150 countries in the UN Agenda 21 as the central element of their strategies for sustainable development. She also introduced new financial instruments to deal with environmental risks, catastrophe bundles. At the 1995 annual meeting of the World Bank, she proposed the global trading of carbon emissions, which became part of the Kyoto Protocol adopted by 166 nations in December 1997, and an International Bank for Environmental Settlements to regulate this. A tenured professor at Columbia since 1980, Professor Chichilnisky taught previously at Harvard, Essex and Stanford Universities, and has served as adviser to many international organizations. The author of eleven books and some 170 scientific articles, she is listed among the 2,000 most outstanding scientists of the 20th century. She holds two Ph.D. degrees from the University of California at Berkeley; her doctorates in Mathematics and Economics were awarded respectively in 1971 and 1976.