

GAIN A COMPETITIVE
ADVANTAGE BY
DESIGNING
STRATEGIES FOR
PROVIDING
OPTIMAL
EXECUTION

Best Execution Congress

Implementing Effective Practices
& Procedures to Comply with
Execution Obligations

2002

November 18-19, 2002
The Roosevelt Hotel
New York City

Day One

Monday, November 18, 2002

11:15 Developing and Implementing Best Execution Policies & Procedures to Meet SEC Requirements

It is difficult to determine on an absolute basis whether best execution has been achieved. However, SEC examiners will look at written policies to determine if better execution may have been possible. In order to avoid enforcement proceedings, advisers must take actions to guarantee that they have fulfilled their duty of best execution. Delve into strategies that will help you to develop appropriate best execution policies and procedures.

- Providing traders with written best execution policies
- Factors that traders tend to consider
- Instituting controls to ensure policy adherence
- Establishing a formal system for evaluating the execution performance of broker-dealers

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Join leading experts at this incisive industry event to:

- Find out how best execution regulations effect buy-side trading desks and what tools traders can use to monitor best execution
- Keep up to date on the latest strategies to avoid conflicts in the order routing and execution process and learn how to best fulfill your duty of best execution
- Assess which competing market, market makers or ECNs offer the most favorable terms of execution
- Identify whether participants in the U.S. stock markets are more concerned about speed, price or size and examine methods to linking these factors to best execution
- Benefit from a comprehensive analysis of the number of factors that affect best execution and learn about new execution alternatives
- Examine methods to formulate pre-order trading strategies to ensure best execution and full industry compliance



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